

# Exhibit X

AMERINDO INVESTMENT ADVISORS INC.

11 April 1988

Dr. Herbert Mayer

[REDACTED]

Dear Dr. Mayer:

This letter confirms the official acknowledgment of Amerindo Investment Advisors, Inc. by us, jointly and severally as officers and principal shareholders of the firm, of the terms and conditions of your account with our company.

With value date of 7 April 1988, we accepted \$700,000 for a two year period in our Guaranteed Fixed Rate Deposit Account at an interest rate of 15%.


Under separate cover, we have written to you about the way in which we will be making quarterly interest payments to you with cashier's checks drawn on Citibank, N.A., New York, as you have requested.

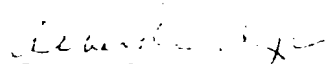
You are free to change the schedule of quarterly interest payments at any time. You may also add additional funds to your account with us at any time. We would then confirm to you the interest rate we would be willing to pay at that time.

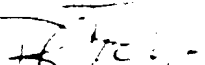
Please feel free to call any one of us at any time to discuss your account with us, or for any other matter you may wish to discuss.

We greatly appreciate the confidence you have placed in our firm as your investment manager and assure you of our utmost desire to justify your trust at all times.

Sincerely yours,

  
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Gary A. Tanaka  
Vice President, Principal

  
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Albert W. Vilar  
President, Principal

  
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Barry C. Fong  
Secretary, Principal